



Anshuman Mozumdar

Partner

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Anshuman is a Partner in the Corporate and Commercial practice group in the Mumbai office. Anshuman specializes in private equity and M&A including private equity minority investments, buyouts, platform deals and cross border M&A and joint ventures. Prior to joining the Firm, Anshuman was a Partner at Luthra and Luthra Law Offices, Mumbai.

Practice/s:

Private Equity
Mergers and Acquisitions
Corporate and Commercial

Education:

B.Sc. LL.B., Business Law
Honors, National Law
University, Jodhpur (2011)

Professional Affiliation:

Bar Council of Maharashtra
and Goa

Focus Areas:

Pharmaceuticals,
manufacturing, chemicals,
F&F, F&B, retail, financial
services.

Representative Matters

In his areas of expertise, Anshuman has advised and represented several prominent clients including:

Private Equity

- **Carlyle Group** on its (i) investment in a generic pharma platform, Viyash Life Sciences; (ii) acquisition of Appcure Labs (an R&D company) and Appco, LLC (a pharma manufacturing company in US), through the platform; and (iii) proposed acquisition of an API manufacturer;
- **Poonawalla Fincorp Limited** on the proposed sale of its entire stake in Poonawalla Housing Finance to TPG;
- **Everstone Capital** on its joint venture and franchise arrangement with Burger King Corporation, USA to own and operate Burger King outlets in India;
- **Everstone Capital** on its then proposed investment in (i) a company engaged in the business of operating chain of multiplexes; and (ii) a microfinance institution;
- **True North and Baring PE Asia** on its then proposed acquisition of housing finance company promoted by a large Indian private bank;
- **True North** on its acquisition of National Bulk Handling Corporation Limited;
- **Bain Capital Europe, LLC** on the India leg of its then proposed acquisition of (i) a boiler component manufacturing business of an Indian company; (ii) glass packaging unit of an MNC; (iii) a vertical of an MNC engaged in manufacturing of biometric devices; and (iv) a chemical manufacturing business of an MNC;

- **Gaja Capital** on its investment in (i) SV Edusports; (ii) KOOH Sports; and (iii) Baker's Circle;
- **TR Capital** on its acquisition of stake in Aarohan Microfinance from Tano Capital and Aavishkaar;
- **Tano Capital** on its investment in Shree Shubham Logistics Limited, an agri-warehousing company;
- **Kanakadurga Finance** (an auto and gold loan NBFC) on its investment from Banyan Tree Capital;
- **A Belgian family office** on its then proposed investment in a snacks manufacturing company;
- **A private equity backed industrial real estate platform** on its proposed acquisition of land holding SPVs for construction and development of warehousing facilities; and
- **A large Indian PE fund** on investment in a food storage and distribution company.

Joint Ventures

- **Tata Consumer Products** on its 50:50 joint venture with Starbucks Corporation, USA to operate Starbucks cafes in India;
- **Everstone Capital** on its joint venture and master franchise arrangement with Burger King Corporation, USA to own and operate Burger King outlets in India;
- **Creative Artists Agency** on its 50:50 joint venture with KWAN Entertainment to market and manage Indian celebrities;
- **Anthea Aromatics** on its joint venture with Solvay Group, to undertake manufacture and sale of aroma chemicals and intermediates;
- **Servizi Italia** on its joint venture with Shashi Bhushan Balain to supply laundry wash and sterilization services to hospitals in NCR; and
- **Library Pictures International, LLC** on a then proposed film production JV in India.

Mergers and Acquisitions

- **Reliance Capital** on the divestment of its stake in Reliance Nippon Mutual Fund to Nippon Life Insurance Company;
- **Indostar Capital** on its acquisition of commercial vehicles finance business from IIFL;
- **Kinden Corporation, Japan** on its acquisition of Antelec Limited (an electrical contracting company);

- **Mylan** on its (i) acquisition of women's healthcare business of Famy Care; and (ii) then proposed acquisition of anaesthetics business of an Indian conglomerate;
- **Mane Group** on its then proposed acquisition of (i) a company manufacturing specialty chemicals; and (ii) Nature's Spices, a spices and seasonings manufacturer;
- Pre IPO capital structuring of a prominent **private equity promoted NBFC**;
- An **infrastructure platform backed by a Singapore based PE fund** on its proposed acquisition of SPVs operating and maintaining national highways in Maharashtra, Meghalaya and Gujarat;
- A **French conglomerate** on proposed acquisition of solar power generating SPVs in MP and Chhattisgarh;
- **Zee Group** on its then proposed acquisition of a (i) TV shopping and e-commerce company; and (ii) a TV broadcasting and radio business;
- India leg of sale of **Allergan Inc's** obesity intervention business to Apollo Endosurgery;
- India leg of **Ardian's** acquisition of stake in Les Dérivés Résiniques et Terpéniques;
- India leg of **Stone Canyon Industries and BWAY Corporation's** acquisition of the Mauser group (engaged in manufacturing metal barrels and drums);
- India leg of sale of stake by **Dubai International Capital** in Mauser Group (a leading global producer of industrial packaging) to Clayton Dubilier and Rice;
- A leading **Chinese steel manufacturer** on the India leg of its then proposed acquisition of electrical steel manufacturing business of an Indian company; and
- A large **Indian media house** on its proposed acquisition of stake in an arcade gaming and QSR company.

Distressed assets' M&A

- **Nippon Steel** on its submission of resolution plan for Essar Steel, with ArcelorMittal.
- **Essel Group** on its submission of resolution plan for Deccan Chronicle; and
- A resolution applicant's submission of resolution plan for Amtek Auto.

Publications:

Recognitions & Accomplishments:

Forbes India, Legal Powerlist 2020 - Top Individual Lawyers (M&A, PE)

M&A Deal of the year (Mid-Size) by Asian Legal Business Awards, 2020 and M&A Deal of the year by Indian Business Law Journal, 2020 - advised Reliance Capital on its divestment of stake in Reliance Nippon Mutual Fund.

M&A Deal of the year (Premium) by Asian Legal Business Awards, 2020 (Thomson Reuters) and M&A Deal of the year, 2020 by Mint - advised Nippon Steel on its submission of resolution plan for Essar Steel, along with ArcelorMittal

Anshuman has authored the following contributions:

- "Pricing dilemma in acquisitions by foreign owned companies" published by India Business Law Journal (law.com) (June 2022);
- "RBI restricts investments in NBFCs from FATF non-compliant countries" published by India Business Law Journal (law.com) (May 2021);
- "Can non-binding term sheets become binding?" published by BW Businessworld (April, 2021); and
- "Amendments bring clarity for foreign-owned retailers" published by India Business Law Journal (law.com) (January 2020).